

MODULE SPECIFICATION

Module Title	Principles of Economics
Module Code	ECO 205
Module Credits	4
Pre-requisites (including Year 1)	N/A

Description

Course Overview
This course offers an immersion into the economic way of thinking, guiding students through the foundational principles and analytical tools of both Macro and Microeconomics. Learners will master key economic concepts, employing these tools to explore and address the challenges that individuals and societies confront in the contemporary world.
Method of Teaching and Learning
This module will be taught using a combination of lectures, tutorials and consultation hours. Learning will also be reinforced by appropriate readings from the course text.
Syllabus
<p>Modules</p> <ol style="list-style-type: none"> 1. Introduction to the Course 2. Ten Principles of Economics 3. Thinking Like an Economist 4. Interdependence and the Gains from Trade 5. The Market Forces of Supply and Demand 6. Elasticity and Its Application 7. Supply, Demand, and Government Policies 8. Consumers, Producers, and the Efficiency of Markets <p>Midterm I</p> <ol style="list-style-type: none"> 9. Application: The Costs of Taxation 10. Application: International Trade 11. Externalities 12. Public Goods and Common Resources 13. The Costs of Production 14. Firms in Competitive Markets 15. Monopoly 16. Measuring a Nation's Income <p>Midterm II</p> <ol style="list-style-type: none"> 17. Measuring the Cost of Living 18. Production and Growth 19. Saving, Investment, and the Financial System 20. The Basic Tools of Finance

21. Unemployment
22. The Monetary System
23. Money Growth and Inflation
24. Aggregate Demand and Aggregate Supply
25. The Influence of Monetary and Fiscal Policy on Aggregate Demand
26. Wrap up
- Final Exam

Assessment

Assessment Type	% of Final Mark
Midterm I	20%
Midterm II	20%
Final Exam	30%
Team Project	10%
Homework & Quizzes	10%
Course Participation	10%

<i>Range</i>	<i>Letter Grade</i>
90% - 100%	A
80% – 89%	B
70% - 79%	C
60% - 69%	D
< 60%	U

Textbooks

Mandatory Textbooks

Title	Editor/Author	ISBN/Publisher
Essentials of Economics, 9th Edition	Gregory Mankiw	9780357133514

Optional Textbooks

Title	Author	ISBN/Publisher
-------	--------	----------------

Reference Textbooks

Title	Author	ISBN/Publisher
-------	--------	----------------